VOLUNTARY SKIP PAYMENT REQUEST AND AUTHORIZATION

In this Request and Authorization, the reference to "Us," means the Lender. The words "You" or "Your" mean each person accepting this Agreement. If this is a joint account, read singular pronouns in the plural.

Borrower(s) Name, Address and Phone Number:	Date Requested _____ Member Number _____ Note Number _____

Instructions: Except for members not in good standing, loans that have been open less than six months and any real property secured, Anytime, Overdrive Program, Drive 4 Less or PAL loans, You may request to skip a payment once during any six consecutive payment period. In order to request a skip payment, You must complete the Voluntary Skip Payment Request And Authorization form below in its entirety, and return it to Clearpath Federal Credit Union signed by each Borrower listed on the loan.

The request must be sent to Us via facsimile machine at (818) 937-5329 or mailed to Clearpath Federal Credit Union, 300 E. Magnolia Blvd. #401, Burbank, California 91502. Regardless of the delivery method chosen, such request must be received by Us prior to the due date of the month's payment that You wish to skip, and will not be valid unless and until, Your request is approved by Us.

You understand that Interest will continue accruing on the unpaid balance of Your loan at the Simple Interest Rate designated in Your Agreement until Your balance is paid in full, and that skipping a payment will have the result of increasing the total amount of interest paid, in which case You may be required to make a lump-sum balloon payment on Your originally scheduled maturity date. You further understand that the skip payment fee (per loan) is ☐ $40.00 for 1 month and ☐ $80.00 for 2 months; this is a FINANCE CHARGE that is part of the skip payment process and is not optional.

Guaranteed Asset Protection Insurance ("GAP"). *If You have GAP on one or more of the loans in which payment is being skipped, You understand that the act of skipping or otherwise deferring such payment(s) will have no effect on the original terms and conditions of the GAP waiver. Further, any payment skipped means that a payment is not paid in accordance with the original terms of the applicable loan agreement and since GAP does not cover the amount of any payments skipped during the life of the subject loan, such payment amounts will be deducted from any GAP benefit that would otherwise be payable in the event of a claim.*

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If You would like to skip a payment, please complete this authorization by indicating which account(s) that You would like to skip payment, the month You would like to skip and the manner in which You would like to pay the skip payment fee. Then sign the authorization and return it to Us at: Clearpath Federal Credit Union, 300 E. Magnolia Blvd. #401, Burbank, California 91502.

Reason for Skip Pay: _____

Method of Payment: ☐ transfer from account # _____ ☐ payment enclosed (please make check payable to Clearpath Federal Credit Union) **DO NOT SEND CASH**

By signing below, You agree to pay such skip payment fee in the manner designated above.

ACCOUNT NUMBER/ LOAN NUMBER	MONTH TO SKIP	ACCOUNT NUMBER/ LOAN NUMBER	MONTH TO SKIP
BORROWER SIGNATURE	DATE	BORROWER SIGNATURE	DATE
BORROWER SIGNATURE	DATE	BORROWER SIGNATURE	DATE

CREDIT UNION USE

Date Processed: _____ Initials: _____ New Due Date: _____ FM Completed: _____

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